

August 31, 2016

Mark R. Overstreet
(502) 209-1219
(502) 223-4387 FAX
moverstreet@stites.com

HAND DELIVERED

Dr. Talina R. Mathews
Executive Director
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

RECEIVED

AUG 31 2016

PUBLIC SERVICE
COMMISSION

**RE: Case No. 2014-00210 (To be filed in the Company's Post-Case
Correspondence File)**

Dear Dr. Mathews:

Enclosed please find and accept for filing the original and ten copies of Kentucky Power Company's August 31, 2016 Supplemental Report On Issuance Of Evidences Of Indebtedness.

A copy of the report is being served by United States mail on counsel for the intervenors as indicated below.

Please do not hesitate to contact me if you have any questions.

Very truly yours,


Mark R. Overstreet

MRO

cc: Rebecca Goodman

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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AUG 31 2016

**PUBLIC SERVICE
COMMISSION**

In The Matter Of:

The Application Of Kentucky Power Company)
For Authority Pursuant To KRS 278.300 To Issue) Case No. 2014-00210
And Sell Promissory Notes Of One Or More Series)
And For Other Authorizations)

**Kentucky Power Company's August 31, 2016 Supplemental
Report On The Issuance Of Evidences Of Indebtedness**

As previously reported, and in accordance with the Commission's September 26, 2014 Order in this proceeding, Kentucky Power Company on November 5, 2014 entered into a \$75,000,000 variable rate Credit Agreement, through the Company's Local Bank Financing Program, due November 5, 2018. Advances of \$50,000,000 were outstanding at the time of the May 29, 2015 prior report.

Subsequent to the May 29, 2015 report, Kentucky Power on October 8, 2015 made an additional \$25,000,000 draw under the program. Advances of \$75,000,000 currently are outstanding and Credit Agreement is at full capacity.

The Company paid or estimates that it will pay 0.25% for the Up-Front fees or commission and 0.43% for fees and expenses. Interest on the advances is payable on the last day of each 3 month interest period.

No Treasury Hedge or Interest Rate Agreements were used in connection with the issuance.

Respectfully submitted,



Mark R. Overstreet
STITES & HARBISON PLLC
421 West Main Street
P.O. Box 634
Frankfort, Kentucky 40602-0634
Telephone: (502) 223-3477
Facsimile: (502) 223-4387
moverstreet@stites.com

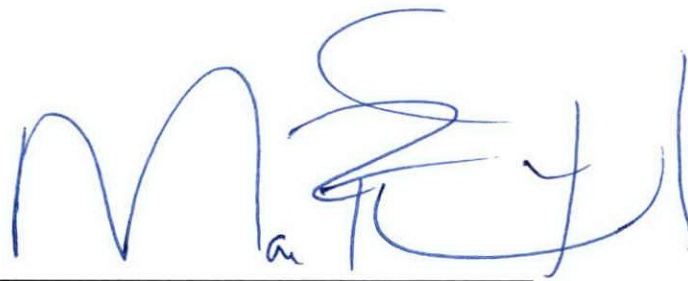
COUNSEL FOR:
KENTUCKY POWER COMPANY

CERTIFICATE OF SERVICE

I hereby certify that a true and accurate copy of the foregoing was served as by United States mail, postage prepaid on the following:

Rebecca Goodman
Lawrence W. Cook
Angela Goad
Kentucky Attorney General's Office
1024 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601-8204

on this the 31st day of August, 2016.



Mark R. Overstreet